



FOR IMMEDIATE RELEASE

Jones & Frank Acquires D&L Petroleum

Raleigh, NC – January 10, 2012. Jones & Frank is pleased to announce they have acquired the assets of D&L Petroleum, a service company located in Raleigh, North Carolina.

The addition of D&L to Jones & Frank will create a stronger service organization which will benefit customers as well as employees and vendors. The D&L employees in the Carolinas and Virginia will be added to the regional Jones & Frank branch offices and increase the headcount of the industry's largest network of service technicians on the Atlantic seaboard.

"We continue to expand our service offering both organically as well as through key acquisitions like D&L Petroleum," states Jones & Frank CEO, Sterling Baker. "Growth in our core markets from a larger installed base, new customers, and changing technology creates a need for additional resources to deliver service effectively. New technology, such as mobile ticketing for our service team, supports faster response times and increased utilization, which is part of the solution. The addition of the D&L Petroleum team to Jones & Frank improves our bench strength and our ability to deliver best-in-class services to our customers".

About Jones & Frank

Headquartered in Raleigh, North Carolina, Jones & Frank is the leading value-add distributor and provider of repair, maintenance and installation services to the fueling infrastructure industry. The Company distributes, installs and services fueling equipment to retail fueling stations, commercial and government fleets, and emergency power customers. Jones & Frank predominately covers the Atlantic seaboard from Maine to Georgia with services provided nationally by a network of 120 service technicians located throughout their footprint.

Jones & Frank proudly represents the premier products in the fueling infrastructure marketplace including Gilbarco/Veeder-Root, VeriFone, Containment Solutions, OPW, Franklin Fueling, Highland Tank, and Modern Welding. For additional information, visit www.jones-frank.com.

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