



For more information, please contact:
Scott Jones
Executive Vice President
Jones & Frank
tel: (704) 393-8542 ext 3950
e-mail: sjones@jones-frank.com

FOR IMMEDIATE RELEASE

Jones & Frank Acquires Smith & LaMountain and Petroleum Solutions, Inc.

Raleigh, NC – April 1, 2011 - Jones & Frank is pleased to announce that they have acquired the assets of Smith & LaMountain and Petroleum Solutions, Inc. both located near Springfield, Massachusetts.

The addition of Smith & LaMountain (SLM) and Petroleum Solutions, Inc. (PSI) to Jones & Frank will create a stronger organization which will benefit customers as well as employees and vendors. The service network of technicians, now the largest on the eastern seaboard, will cover a footprint from Boston to Atlanta, delivering innovative solutions to Retail and Commercial customers alike.

“The real winner here is the customer – we will be better positioned to respond to their needs with increased resources in technical personnel and inventory” notes Jones & Frank CEO Sterling Baker. “World-Class Service and value based solutions for our customers are drivers in our organization. The blending of key resources from both groups will translate into a better and more cost effective service experience for our customer”.

About Jones & Frank

Jones & Frank is one of the largest Distributors, Service Providers, and Installers serving the energy infrastructure marketplace. The company maintains thirteen branch offices in the Eastern region of the United States. Services are provided nationally, and include a network of 140+ technicians located throughout their footprint.

Jones & Frank proudly represents the premier products in the energy infrastructure marketplace including Gilbarco/Veeder-Root, VeriFone, Containment Solutions, Highland Tank, Modern Welding, OPW and Franklin. For additional information, visit www.jones-frank.com.

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